



## Performance Bond

### KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_ as Principal, and, \_\_\_\_\_ as Surety, are held and firmly bound unto the Board of County Commissioners, County of Montgomery and State of Ohio, in the sum of \_\_\_\_\_ Dollars, lawful money of the United States, for the payment of which will and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The conditions of the foregoing obligation are such that the Principal will make the public improvements and do the other work set forth to be done in accordance with the plans, specifications and provisions of the contract executed between the Principal and the County Commissioners of Montgomery County, for the installation of sanitary sewers and/or water mains in the \_\_\_\_\_, Construction Drawing and/or \_\_\_\_\_ Plat, Section \_\_\_\_\_ located in Section \_\_\_\_\_, Town \_\_\_\_\_, Range \_\_\_\_\_, \_\_\_\_\_ Township, Montgomery County Ohio, which contract is included herein as the Sub-Divider's Contract.

The request for the release of this performance bond shall constitute a dedication to Montgomery County of the aforementioned improvements, subsequent to completion and acceptance, after inspection and testing, of construction.

NOW, THEREFORE, if the Principal shall fully and faithfully perform all the work specified to be performed under the contract within the time prescribed therein, and in accordance with the plans, specifications and provisions thereof, this obligation shall be void. This obligation shall remain in force until released by the Resolution of the Board of County Commissioners of Montgomery County, Ohio, it being expressly agreed that the liability of the Surety for any or all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The Surety hereby agrees that no modifications of the terms of the agreement, plans or specifications, between the Principal and the Board of County Commissioners, or any extensions of time, shall in any way affect the obligations of the Surety on its bond.

WITNESS OUR HANDS this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

PRINCIPAL

\_\_\_\_\_

BY

\_\_\_\_\_

Signature

Title

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Print

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