



▶ 6 THINGS YOU MAY NOT KNOW WHEN IT COMES TO YOUR LIFE AND DISABILITY INSURANCE BENEFITS

Life and Disability Insurance coverages, issued by **The Prudential Insurance Company of America (Prudential)**, are key to your financial wellness because they help you prepare financially for unexpected risk. As an expert in the field, Prudential knows that many people are simply unaware of how important these benefits are. Here's what you may not know:

1. Insurance may not be as expensive as you think

What you should know is: While individual life and disability insurance policies can be expensive, life and disability insurance available through your employer is usually more affordable because you're taking advantage of group rates, which are often lower than individual rates. Think of it as buying in bulk!

2. How much you need

What you should know is: There are many calculators available online to help you evaluate the right amount of coverage for your needs. By answering just a few questions about your income, savings, and financial obligations, these online calculators will provide a good idea about how much you may need. Prudential offers Needs Estimators to help you do this, and you can find them on your benefits enrollment site.

3. You likely don't need a medical exam

What you should know is: When applying for group life and disability insurance, you are usually guaranteed a certain amount simply by enrolling. If you want more, just complete a simple online "evidence of insurability," or EOI, form, which asks just two or three questions. 70% of people who do this are approved right away.¹

4. The odds of becoming disabled are higher than you think

What you should know is: According to the Social Security Administration, 25% of working Americans will become disabled during their working years.² And according to the American Payroll Association, 63% of Americans live paycheck to paycheck.³ This means that missing just one paycheck because of a disability could cause a serious financial situation. Disability insurance can help you protect your income if you're not able to work and earn a paycheck due to an accident or illness.

▶ **BENEFITS TO HELP PROTECT YOUR FINANCIAL WELLNESS.**

5. Changes in life = changes in insurance needs

What you should know is: The amount of life insurance or disability insurance coverage you need is directly related to your life situation. Think about it...the more responsibilities you have, the greater your need to protect or replace your income should something happen to you. That's why life changes like getting married, becoming a parent, and buying a home all have a direct impact on the amount of coverage you should have.

6. Beneficiaries are REALLY important in life insurance

What you should know is: A beneficiary is an individual or entity that will receive the proceeds of your life insurance policy if you die. Since one of the main purposes of life insurance is to help ensure the financial wellness of your loved ones, you'll want to make sure you name a beneficiary, and keep the information up to date. This will eliminate any confusion and avoid delays in getting your benefit to your loved ones. You can do it online in a few minutes with some basic information.

Life Insurance and Disability Insurance are important to help ensure the financial wellness of you and your loved ones, no matter what stage of life you're in.

Speak with your employer's benefits expert to learn more about when you can enroll.



¹ Prudential Group Insurance Book of Business Results, 2015.

² Social Security Administration, Fact Sheet, June 2017.

³ American Payroll Association, "Getting Paid in America" survey, 2016.

This policy provides disability income insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

North Carolina Residents: THIS IS NOT A MEDICARE SUPPLEMENT PLAN. If you are eligible for Medicare, review the Guide to Health Insurance for People with Medicare, which is available from the company.

Group Term Life and Disability Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ.

The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500.

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