Treasurer Russ Joseph Collects $3.5 Million in Delinquent Tax Dollars for Local Communities with Tax Lien Sale

FOR IMMEDIATE RELEASE
Date: June 12, 2019
Contact: Zach Zugelder
Cell: 937-272-3494

Dayton, Ohio – Since taking office in January, Treasurer Russ Joseph has made collecting delinquent taxes a top priority. Collection of the delinquent tax dollars help provide immediate funds to our local schools, emergency services, and human services.

“Our local police, firefighters, schools, libraries, and parks count on the property taxes my office collects as their primary source of funding and when property owners don’t pay their taxes, our communities suffer” said Treasurer Joseph.

One of the ways Mr. Joseph is working to collect those overdue taxes is through a tax lien sale, where a private company purchases the tax lien on a property at 100% of the value. Yesterday, Treasurer Joseph completed the sale of 275 tax liens bringing over $1.5 million dollars to many communities in need.

Prior to the sale, Treasurer Joseph sent letters to certified delinquent property owners warning them that their property was eligible for the tax lien sale. These property owners were given a deadline of May 31st to come into the Treasurer’s Office to either pay their taxes in full or to set up a payment plan.

During the run up to the tax lien sale Treasurer Joseph’s office set up 1125 payment plans which brought in over $1 million in delinquent taxes from down payments alone. Many other property owners chose to pay their back taxes in full bringing in an additional $1 million.

“Our office works hard to make it as convenient as possible to pay your taxes and we will continue to work with anyone who walks through our door and help them get back on track. If you are behind on your taxes I encourage you to come down to our office and talk with one of my team members. We are here to help you.” said Treasurer Joseph.

One notable property in our tax lien sale is an apartment complex on James H. McGee Blvd. owned by an out of town LLC. They bought the three parcel property in 2015 and have not paid any taxes since then. From the sale of that one tax lien alone, Dayton Public Schools and other community partners will receive over $220,000.
“It is everyone’s responsibility to pay their property tax and I will not tolerate these out of town LLC’s who have disrespected our community by refusing to pay their taxes. When companies like these fail to pay their property taxes our schools, our emergency services, and our local governments don’t receive the funds they need to serve our community”

“Through this process we’ve been able to collect $3.5 Million that will go a long way in helping our local communities provide the services our residents need and deserve.” said Treasurer Joseph.

This week the Treasurer’s Office will be contacting property owners whose delinquent tax lien has been sold. It should be noted that their property has not been sold or transferred in any way. No one should move out of their residence or business location because of this tax lien sale. However, if the property owner continues to ignore their civic duty to pay their taxes, they do run the risk of foreclosure by the new tax lien owners.

It should also be noted that the Treasurer’s Office worked with the tax lien purchasers to make sure that tornado damaged properties were excluded from this tax lien sale.

The Treasurer’s Office will continue to do everything they can to make sure our local communities have the resources they need to serve our residents.

###