



Treasurer Joseph Announces Expansion of Land Bank's Thriving Neighborhoods Program

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Dayton, Ohio – Coming on the heels of a successful initiative in Dayton's Pineview Neighborhood, located near the Dayton VA, the Montgomery County Land Bank has voted to expand the Thriving Neighborhoods pilot program to the Huffman Historic Area.

“We are excited to see this pilot program expand to the Huffman Historic Area. This neighborhood has recently seen a lot of interest and revitalization, thanks in large part to the great work of its neighborhood association and many committed property owners. There are some problem properties, however, that are holding the neighborhood back from realizing its great potential. The Land Bank is uniquely qualified to transform these problem properties back into productive use,” said Treasurer Joseph, board member of the Montgomery County Land Bank.

Under the newly expanded program, the Land Bank will commit \$250,000 to leverage resources to acquire tax delinquent properties, remove structures beyond repair, and help stabilize properties for remodel and resale.

The Huffman neighborhood initiative will still be considered a pilot program because it will be addressing different types of challenges than the Pineview project. For example, the Pineview Neighborhood has faced stagnant home values since the Great Recession, and the Land Bank focused their work on demonstrating a market and driving up comparable housing sales by removing problem structures and remodeling several homes for resale. Huffman, on the other hand, has already begun to see increases in property values but still has a number of large blighted properties that are preventing the market from truly taking over. In addition, the neighborhood has vacant parcels that could attract market rate developers.

“Huffman Historic provides a unique set of challenges that are different from those of Pineview, and I am happy to see the Land Bank using these different neighborhood characteristics to fully develop the Thriving Neighborhood program so it can eventually be implemented on a grander scale throughout Montgomery County.” Said Treasurer Joseph

The Land Bank will be continuing a model of collaboration that was a success in Pineview, where they worked closely with the Pineview Neighborhood Association, CityWide Development, and the City of Dayton.

In Huffman, the partners will include the Huffman Neighborhood Association, the City of Dayton, the Miami Valley Regional Planning Commission, and other community partners. They will work together to develop a data-driven plan to build on current momentum and continue the revitalization of the Huffman Historic Area.

“We love our neighborhood, and we’re fortunate to have many committed residents working hard to improve it every day. We’re excited for this new partnership with the Land Bank and look forward to their help in positioning us for even greater success,” said Rosie Miller, resident and former president of the Huffman Neighborhood Association.

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