



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE: May 15, 2009**

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**SPRING 2009 ED/GE FUNDING RECOMMENDATIONS ANNOUNCED**

On Friday, May 15, 2009, the Montgomery County, Ohio Economic Development/Government Equity (ED/GE) Advisory Committee recommended funding 7 projects, totaling \$1,260,000, from the County's 2009 Primary Economic Development Fund of ED/GE. The funding recommendations will be considered by the Board of County Commissioners at its May 19, 2009 meeting. The projects recommended for funding are:

**City of Vandalia – Project Centerline - \$350,000 now; \$350,000 in 2010**

Stonequarry Crossings, a 200-acre mixed use development in Vandalia is being considered for a 1.3 million square foot distribution center that would employ 700 people, with a total payroll of \$20 million. The company would be the second tenant in Stonequarry Crossings and will provide a significant number of jobs for residents throughout Montgomery County. ED/GE funding is an important part of this project as the company, which prefers to remain anonymous at this time, is considering other locations outside of this region and the state of Ohio.

**City of Vandalia – Project Charlie - \$250,000**

The City of Vandalia is competing for a project with Grand Rapids, Michigan, called Project Charlie. The project will be a \$10 million investment to relocate 130 new employees to an existing Vandalia company. The jobs will be new to Ohio and the Dayton region as they will be relocated from New York. The company hopes to make the decision within the next 30-60 days and the ED/GE grant will be a part of an incentive package, along with the State of Ohio, Dayton Development Coalition and City of Vandalia. ED/GE dollars will be utilized for building improvements.

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**City of West Carrollton – CAM Manufacturing Expansion - \$200,000**

The project will allow CAM Manufacturing, Inc. to construct a 10,000 square foot addition to their existing 29,000 square foot aerospace manufacturing facility. CAM has secured a new tube bending, welding and assembly contract to fabricate complex tube assemblies for jet turbines. The contract requests the expansion of the existing building, purchase of equipment and the creation of 20 jobs over the next five years. The company will also retain 55 jobs. The project involves the moving of 22,000 cubic yards of dirt to allow for construction of two building lots, reconstruction of roadside ditches, expansion of an existing storm water retention basin and the construction of an additional storm water basin. Landscape mounds will also be built along Infirmiry and Hemple Roads to screen expanding industrial uses from existing residential neighborhoods. ED/GE funds will be used to excavate the site, provide landscape screening and eliminate drainage problems.

**City of Kettering – Alternate Solutions Home Care - \$125,000**

Alternate Solutions Home Care will be expanding their corporate headquarters. The project involves purchase of land and improvements for expansion of the parking lot, significant upgrade to HVAC, major repair to the roof of two buildings, complete build-out of 15,000 square feet of office and training facilities, construction of a connector to join the remodeled building with the existing building and additional office build-out in the existing building. The site is proposed as corporate headquarters for the statewide healthcare business that will have branch offices in Cincinnati, Columbus, Cleveland, Akron, Youngstown, and Toledo. This expansion will retain 57 jobs and create 24 new jobs. The ED/GE grant will be used for building and parking lot improvements.

**City of Miamisburg – Mound Building 3 Renovation - \$200,000**

Perkin Elmer will expand into the balance of Building 3 at the Mound Advanced Technology Center to accommodate their current and future growth. Renovations will include modification to the interior of the building, as well as upgrades to the HVAC, plumbing, electrical, roof and façade. The project will retain 54 jobs and create 30 jobs within three years. ED/GE dollars will be used to offset the cost of design engineering, building and façade construction and construction management.

**City of Englewood – Byers Food Building Renovation - \$50,000**

Byers Food Company will relocate from Illinois to an existing 58,000 square foot building that has been vacant for more than five years. The project will include upgrading office space and electrical service, as well as installing additional docks and a quality control room. Byers will generate 25 new jobs with an estimated payroll of \$75,000. ED/GE funds will be used for interior and exterior building improvements.

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## **City of Englewood – Creative Microsystems Building Renovation - \$85,000**

Creative Microsystems will renovate and reuse an existing 18,000 square foot building, enabling them to retain 58 jobs with a payroll of over \$3.5 million. The project will expand the parking lot, upgrade the fiber optics to the building and renovate the interior to create additional office space. ED/GE funds will be used for interior building renovations.

### **THE ED/GE PROGRAM**

The ED/GE Program was established by the Montgomery County Commissioners in 1992 to attract jobs and retain the County's tax base, reduce inter-local competition for development, enable the County to successfully compete as a region in national and international markets, and to share the benefits of county-wide economic prosperity among all jurisdictions in the County. After nine successful years, ED/GE was renewed for another ten years, beginning in 2001. Twenty-eight jurisdictions, representing 100% of Montgomery County's population, are members.

ED/GE consists of two components: economic development (ED) and government equity (GE). The ED component is funded by the Montgomery County Commissioners with countywide sales tax proceeds for ten years. Two funds exist under the ED component: Projects funded from the Primary ED Fund are to be used primarily to establish or expand commercial, industrial and research facilities and create and preserve job and employment opportunities.

The Opportunity Reserve Fund was established to take advantage of unanticipated and important economic development opportunities that arise outside of the ED/GE funding cycles.

The overall purpose of the GE component is to share some of the economic benefits (i.e. increased revenue) resulting from new economic development among Montgomery County's participating jurisdictions.

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## THE ED/GE ADVISORY COMMITTEE

The ED/GE Advisory Committee consists of 15 members (6 representing cities and villages; 4 representing townships (one vacancy currently exists); 3 representing private sector; and 2 Montgomery County Commissioners). The members of the Committee are as follows:

<b>Gary Auman</b>	<b>Dayton Area Chamber of Commerce</b>
<b>Judy Dodge</b>	<b>Montgomery County Commission</b>
<b>Joe Ellis</b>	<b>Butler Township</b>
<b>Greg Hanahan</b>	<b>German Township</b>
<b>David Hicks</b>	<b>City of Moraine</b>
<b>Greg Horn</b>	<b>City of Centerville</b>
<b>Debbie Lieberman</b>	<b>Montgomery County Commission</b>
<b>Dean Lovelace</b>	<b>City of Dayton</b>
<b>Steve Reeves</b>	<b>Dayton Area Chamber of Commerce</b>
<b>Craig Roberts</b>	<b>Village of New Lebanon</b>
<b>Mark Schwieterman</b>	<b>City of Kettering</b>
<b>Eric Smith</b>	<b>City of Englewood</b>
<b>Frank Winslow</b>	<b>Dayton Area Chamber of Commerce</b>
<b>Dave Woods</b>	<b>Harrison Township</b>
<b>Joyce Young</b>	<b>Washington Township</b>