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Treasurer Rice Suspends Tax Lien Certificate Sale

DAYTON, OH – Montgomery County Treasurer Carolyn Rice announced today that given the lack of bidders for this year’s tax lien certificate sale, tomorrow’s sale will be suspended. “This does not come as a surprise to me,” said Rice. “Given the economic slump nationally and the recent local housing downturn, I am not surprised that investment companies that we have worked with in the past were unable to secure the funds necessary to bid on the bundle that we have offered.” This year’s bundle contained 650 parcels at a value of roughly \$2 million. “However, there is a large amount of silver lining in this process. Since August 1st, my office has collected over \$14.9 million dollars in delinquent real estate taxes that might not have normally been collected during our normal delinquent tax collection efforts. Additionally, my office has successfully signed up an additional 2400 properties on to delinquent payment plans,” concluded Rice. “My office and I are looking forward to next year’s tax lien certificate sale with great anticipation.”

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