



**CAROLYN RICE**  
**Montgomery County Treasurer**

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**MEDIA ALERT**  
**November 19th, 2007**

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## **County Treasurer Carolyn Rice Accepts \$2.69 Million Check for Tax Lien Certificate Sale**

DAYTON, OH – Saturday Montgomery County Treasurer Carolyn Rice accepted a \$2.69 million check from American Tax Funding Servicing, LLC at the conclusion of Montgomery County’s 2007 tax lien sale. This year’s sale included 875 parcels which were sold at an 18% interest rate. Additionally, Treasurer Rice’s office also reported the receipt of \$14.55 million collected from delinquent real estate parcels which were under threat of lien sale.

“Saturday was a success for the citizens of Montgomery County,” said Treasurer Rice. “Through the money collected during the run up to the sale and from the sale itself, my office was able to collect \$17.24 million in delinquent taxes. Without such an effective tool, these funds may never have been collected and local jurisdictions and schools would have lost important revenues. This sale reinforces the principle that the public has the shared responsibility to support local government and local schools through real estate taxes, and there will be consequences for those that do not pay their fair share.”

The tax liens that were sold Saturday were purchased by American Tax Funding Servicing, LLC. The lien sale is not a sale of the property itself, but rather the sale of the County’s lien for real estate taxes. Owners possessing a tax lien on their property have one full year to pay their delinquent real estate taxes, plus fees and interest. After that one year period, the lien holder has the right to initiate foreclosure on that property. The entire program is administered through the Treasurer's Office.

The owners of properties whose delinquent taxes were sold in the lien sale will be notified of this transaction via certified mail. Under Ohio Revised Code, the lien holder may not contact the property owner within one year of the sale of the lien. All payments to redeem the lien must be paid through the Montgomery County Treasurer's Office in the form of cashier's check, mail order, or cash. Property owners affected by the sale can contact the Montgomery County Treasurer's Office Monday through Friday, 8:00 am – 5:00 pm, at (937) 225-4010, Option 8.

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