

**MONTGOMERY COUNTY  
LINKED DEPOSIT PROGRAM FOR HOUSING  
APPLICATION PACKET**

# MONTGOMERY COUNTY, OHIO

LINKED DEPOSIT PROGRAM  
FOR HOUSING

FORM I - PAGE 1 OF 5

## HOUSING IMPACT STATEMENT

### 1. NAME AND ADDRESS OF HOUSING DEVELOPER:

President/CEO \_\_\_\_\_ Phone Number \_\_\_\_\_

### II. HOUSING DEVELOPER DATA:

- A. Is the proposed housing located in Montgomery County?  
YES \_\_\_\_\_ NO \_\_\_\_\_
- B. Has the housing developer constructed or rehabilitated housing in Montgomery County or elsewhere?  
YES \_\_\_\_\_ NO \_\_\_\_\_
- C. Is the proposed project consistent with the affected jurisdiction's Consolidated Plan?  
YES \_\_\_\_\_ NO \_\_\_\_\_

If you have answered NO to any of the above questions, you are not eligible for participation in Montgomery County's Linked Deposit Program, pursuant to Sections 135.353 and 135.80 of the Ohio Revised Code (ORC).

- D. Is the housing developer organized for profit or non-profit?  
PROFIT \_\_\_\_\_ NON-PROFIT \_\_\_\_\_

### III. HOW LONG HAS THE HOUSING DEVELOPER BEEN IN OPERATION?

**IV. BACKGROUND OF HOUSING DEVELOPER**

Include owner's name(s), business structure (i.e., partnership, corporation, sole proprietorship), and a brief company history. Attach addendum if necessary.

5. DESCRIBE THE HOUSING CONSTRUCTED/REHABBED BY HOUSING DEVELOPER OVER ITS HISTORY (ATTACH PHOTOGRAPHS AND PROJECT DETAILS OF REPRESENTATIVE UNITS):
  
6. DESCRIBE THE PROPOSED USE OF THESE FUNDS AS WELL AS USES OF OTHER ANTICIPATED FUNDS. WHAT IS THE TOTAL DEVELOPMENT COSTS? (ATTACH ADDENDUM IF NECESSARY):
  
7. HOW WILL THE FIXED RATE AND REDUCED INTEREST ADVANTAGES OF MONTGOMERY COUNTY'S LINKED DEPOSIT PROGRAM CONTRIBUTE TO THE HOUSING DEVELOPER'S ABILITY TO CREATE AND/OR REHABILITATE HOUSING UNITS (ATTACH ADDENDUM IF NECESSARY)?
  
8. DESCRIBE THE TYPE OF HOUSING TO BE PROVIDED (NUMBER OF UNITS BY BEDROOM SIZE; NEW OR REHAB; SINGLE OR MULTI-FAMILY; ELDERLY, FAMILY, SINGLES; SPECIAL POPULATIONS; ETC.):

9. PROVIDE DOCUMENTATION OF THE PROJECT ' S CONSISTENCY WITH THE CONSOLIDATED PLAN.

10. IS THE APPLICANT CURRENTLY PARTICIPATING IN ANY OTHER FEDERAL, STATE OR LOCAL GOVERNMENT PROGRAMS?

YES \_\_\_\_\_ NO \_\_\_\_\_

IF YES, DESCRIBE:

XI. HAS THE HOUSING DEVELOPER PARTICIPATED IN THE STATE OF OHIO LINKED DEPOSIT PROGRAM OR ANY OTHER LINKED DEPOSIT PROGRAMS?

YES \_\_\_\_\_ NO \_\_\_\_\_

XII. CERTIFICATION AND STATEMENT OF HOUSING DEVELOPER:

Under penalty of law, the housing developer named in the statement has accurately and truthfully answered the questions as listed and has made application to the financial institution for the sole purpose of creating and/or rehabilitating housing units under the Linked Deposit Program provisions of the Ohio Revised Code and Montgomery County legislation. Said housing developer certifies herein, that funds borrowed from an eligible lending institution will not be used for purposes of gain under an investment arbitrage situation. Furthermore, it is fully understood that any use of funds, other than intended pursuant to Section 135.80 of the Ohio Revised code constitutes an act of fraud. The housing developer agrees to comply with all monitoring efforts required by the Montgomery County Treasurer and the Department of Community and Economic Development. Failure to do so in a timely manner may affect continued participation in the program.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Housing Developer Name

\_\_\_\_\_  
President/CEO

XIII. CERTIFICATION OF FINANCIAL INSTITUTION

Under penalty of law, the financial institution making application under the Linked Deposit Program provisions of the Ohio Revised Code certifies hereto, that, according to information revealed in the loan application, the applicant is an eligible housing developer and that the benefits of the Linked Deposit materially contribute to the preservation and/or creation of housing units. This statement by the financial institution is based upon its best judgement and only upon factors known to it and relevant in financial statements submitted by the housing developer. It is also understood that, since the Montgomery County Treasurer is not a lender of funds, the decisions in granting loans rests solely upon the financial institution. The financial institution hereby certifies that the borrowing rate listed on the application Form II is the present borrowing rate of the eligible housing developer, and is the true borrowing rate that would be charged in the absence of the Linked Deposit Program.

The lender agrees to comply with all monitoring efforts that are required by the Montgomery County Treasurer.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Financial Institution

\_\_\_\_\_  
Authorized Signature

NOTATION: Information provided to the Montgomery County Treasurer is a matter of public record. Therefore, only such data that directly affects acceptance under this program should be submitted. Since the Montgomery County Treasurer is not a lender of funds, information concerning credit history or other matters of confidentiality should not be included in this application. Only eligible local depositories can submit a Montgomery County Linked Deposit application.

**FOR MONTGOMERY COUNTY  
COMMUNITY & ECONOMIC DEVELOPMENT USE ONLY**

XIV. CERTIFICATION OF MONTGOMERY COUNTY COMMUNITY & ECONOMIC DEVELOPMENT DIRECTOR AND MONTGOMERY COUNTY TREASURER

I have reviewed this Linked Deposit Application Package and

recommend \_\_\_\_\_ do not recommend \_\_\_\_\_ it for approval.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Joseph P. Tuss, Director  
Community & Economic Development  
Montgomery County, Ohio

\_\_\_\_\_  
Date

\_\_\_\_\_  
Hugh Quill, Treasurer  
Montgomery County, Ohio

APPLICATION  
MONTGOMERY COUNTY LINKED DEPOSIT PROGRAM FOR HOUSING - FORM II  
Certification of Deposit/Loan Package

Do Not Mark Here

Name of Lending Institution

Address to Send Correspondence

City                      State                      Zip Code

Contact Person                      Phone Number

Developer Name	County	Amount Requested	Present Borrowing Rate	Reduced Borrowing Rate
1.				
2.				
3.				
4.				
5.				
6.				

NOTE:  
The borrowing entity must be the same entity developing the housing.  
Linked Deposit commitments will be for two years.  
Linked Deposit requests must be fixed rate loans.

A complete Linked Deposit package includes a Form I, Form II, Form III, & Form IV.  
Approval of renewal requests are at the discretion of the Treasurer.

Send completed packages to:  
Roberta Longfellow  
Community Development Office  
County Administration Building  
P. O. Box 972, 10<sup>th</sup> Floor  
Dayton, OH 45422  
ATTN: LINKED DEPOSITS

HUGH QUILL  
MONTGOMERY COUNTY TREASURER

FORM III

MONTGOMERY COUNTY LINKED DEPOSIT PROGRAM  
FOR HOUSING

HOUSING DEVELOPER STATEMENT

I/we are an Equal Opportunity Employer and have a policy of hiring and retaining employees without regard to race, color, religion, sex, age, handicap, national origin or ancestry.

\_\_\_\_\_

Date

\_\_\_\_\_

Housing Developer

\_\_\_\_\_

Executive Officer

\_\_\_\_\_

President/Chief

FORM IV

MONTGOMERY COUNTY LINKED DEPOSIT PROGRAM FOR HOUSING

CERTIFICATION OF TAX PAYMENT

This certifies that all Federal, State and Local taxes are paid and current for the housing developer making application to the Montgomery County Linked Deposit Program for Housing.

\_\_\_\_\_  
Housing Developer Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
President/CEO