

*Montgomery County, Ohio*

General Fund  
Mid Year Financial Status

# General Fund

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- Good News - Revenues!
  - Sales Tax receipts are up 1.8% through July as compared to this time last year.
  - Human Services Levy funds were awarded to the General Fund for Public Assistance Mandated Share in the amount of \$1.6 million.
  - TANF funds for the Juvenile Court Intervention Center are \$1.4 million and included in the 2008 Adopted Budget.

# General Fund

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- Good News - Revenues!
  - With the current revenue estimates, it is estimated that we may be able to defer a \$2.8 million transfer from the budget stabilization fund to the General Fund.

## General Fund

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- Good News - Expenditures!
  - Projected savings of \$0.4 million in Board and Care of Prisoners is due to lower jail population.
  - Health insurance savings of \$1.0 million are anticipated due to changes in plan design.

# General Fund

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- Bad News - Revenues!
  - Real estate based revenues are posting declines for 2008.

Revenue	Budget	6/30 Actuals	Estimate	Shortfall
Property Transfer	\$3.8	\$1.5	\$3.0	\$0.8
Conveyance Fees	1.9	0.7	1.4	0.5
Recorder Fees	2.1	0.8	1.6	0.5
Total	\$7.8	\$3.0	\$6.0	\$1.8

## General Fund

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- **Bad News - Revenues!**
  - Sheriff Board and Care of Prisoners revenue is down \$1.0 million. This is due to the termination of the contract to house 48 federal prisoners.
  - Treasurer's investment income is \$1.0 million below budget due to the reduction in the federal funds rate.

# General Fund

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- **Bad News - Expenditures!**
  - Board of Election expenses are expected to be over estimates due to the presidential election year, state mandates, absentee ballot notifications and other general election costs.

## General Fund Revenues

Revenues	07 Actual	08 Adopted	08 Estimate	08 % of Adopted
Sales Tax	\$64.1	\$64.5	\$66.0	102.3%
Property Tax	16.2	15.8	15.8	100.0%
Other Taxes	2.5	3.8	2.9	76.3%
Local Gov't. Funds	15.4	15.4	15.4	100.0%
Other Intergovernmental	7.0	6.8	7.1	104.4%
Investment Income	23.0	20.6	20.0	97.1%
Charges for Services	19.2	23.6	21.1	89.4%
Fines and Forfeitures	1.3	1.2	1.3	108.3%
Misc. Revenues	1.3	1.2	1.4	116.7%
Other Financing Sources	5.4	5.0	8.2	164.0%
Budget Stabilization Transfer	0.0	2.8	0.0	0.0%
<b>Total Revenues</b>	<b>\$155.4</b>	<b>\$160.7</b>	<b>\$159.2</b>	<b>99.1%</b>

# General Fund Expenses

<b>Expenses</b>	<b>07 Actual</b>	<b>08 Adopted</b>	<b>08 Estimate</b>	<b>08 % of Adopted</b>
Salary & Wages	\$70.2	\$77.0	\$76.9	99.9%
Fringe Benefits				
Health Insurance	12.2	16.0	15.0	93.8%
OPERS Retirement	10.2	10.9	11.1	101.8%
Other Fringe Benefits	3.1	3.2	3.3	103.1%
Operating Expenses	14.5	17.6	17.2	97.7%
Public Assistance	8.1	9.7	7.1	73.2%
Professional Services	12.5	13.0	12.6	96.9%
Operating Subsidies	10.9	3.8	3.9	102.6%
Board & Care of Prisoners	0.8	0.9	0.4	44.4%
Community Programs	4.5	0.0	0.0	0.0%
Operating Transfers	4.4	5.6	6.4	114.3%
Debt & Capital Outlays	6.1	3.0	3.2	106.7%
<b>Total</b>	<b>\$157.5</b>	<b>\$160.7</b>	<b>\$157.1</b>	<b>97.8%</b>

# General Fund Status

Description	07 Actual	08 Adopted	08 Estimate
<b>Beginning Cash</b>	<b>\$30.2</b>	<b>\$28.6</b>	<b>\$28.6</b>
Revenues	\$155.4	\$160.7	\$159.2
Expenses	\$157.0	\$160.7	\$157.1
Revenue Over/(Under)	(\$1.6)	\$0.0	\$2.1
<b>Ending Cash Balance</b>	<b>\$28.6</b>	<b>\$28.6</b>	<b>\$30.7</b>
<b>(Unencumbered)</b>			

Pending the level of expenses for county offices in 2008, \$2.1 million may be transferred to the Budget Stabilization Fund at the end of the year.